

**2019 Property Tax Rates in Newton County**

This notice concerns the 2019 property tax rates for Newton County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund
<b>Last year's tax rate:</b>			
Last year's operating taxes	\$5,008,547	\$807,719	\$1,306,237
Last year's debt taxes	\$26,990	\$0	\$302,359
Last year's total taxes	\$5,035,537	\$807,719	\$1,608,596
Last year's tax base	\$1,068,490,014	\$1,062,089,415	\$1,081,590,856
Last year's total tax rate	\$0.471276/\$100	\$0.076050/\$100	\$0.148725/\$100
<b>This year's effective tax rate:</b>			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$5,000,738	\$801,933	\$1,597,614
+ This year's adjusted tax base (after subtracting value of new property)	\$1,162,832,781	\$1,158,228,163	\$1,162,832,781
= This year's effective tax rate for each fund	\$0.430047/\$100	\$0.069237/\$100	\$0.137389/\$100
<b>Total effective tax rate</b>	<b>\$0.636673/\$100</b>		
<b>This year's rollback tax rate:</b>			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$4,974,087	\$801,933	\$1,302,671
+ This year's adjusted tax base	\$1,162,832,781	\$1,158,228,163	\$1,162,832,781
= This year's effective operating rate	\$0.427756/\$100	\$0.069237/\$100	\$0.112026/\$100
x 1.08 = this year's maximum operating rate	\$0.461976/\$100	\$0.074775/\$100	\$0.120988/\$100
+ This year's debt rate	\$0.000000/\$100	\$0.000000/\$100	<b>\$0.033134/\$100</b>
= This year's rollback rate for each fund	<b>\$0.461976/\$100</b>	<b>\$0.074775/\$100</b>	<b>\$0.154122/\$100</b>
This year's total rollback rate	<b>\$0.690873/\$100</b>		

**Statement of Increase/Decrease**

If Newton County adopts a 2019 tax rate equal to the effective tax rate of \$0.636673 per \$100 of value, taxes would increase compared to 2018 taxes by \$100,605.

**Schedule A: General Fund - Unencumbered Fund Balance**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
<b>GENERAL FUND</b>	<b>2,148,488</b>

**Schedule B: General Fund - 2019 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
 Total required for 2019 debt service				\$0
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2019				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2019				\$0
= Total debt levy				\$0

**Schedule A: Farm to Market/Flood Control Fund - Unencumbered Fund Balance**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
<b>LATERAL ROAD</b>	<b>1,006,865</b>

**Schedule B: Farm to Market/Flood Control Fund - 2019 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes.

These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2019 debt service				\$0
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2019				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2019				\$0
= Total debt levy				\$0

**Schedule A: Special Road and Bridge Fund - Unencumbered Fund Balance**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
ROAD & BRIDGE	1,440,216
DEBT SERVICE	14,831

**Schedule B: Special Road and Bridge Fund - 2019 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank-John Deere Grader-Pct 1	71,687	5,820	0	77,507
Welch State Bank-Peterbilt-Pct 1	41,671	5,163	0	46,834
Welch State Bank-Case Backhoe-Pct 3	31,051	949	0	32,000
Welch State Bank-Case Backhoe-Pct 2	45,815	1,465	0	47,280
Welch State Bank-Dump Truck-Pct 4	30,410	936	0	31,346
Caterpillar Financial-Motor Grader-Pct 4	26,603	5,795	0	32,398
Caterpillar Financial-2 Motor Graders-Pct 3	84,682	19,629	0	104,311
Welch State Bank-Ford F250-R & B General	19,894	1,657	0	21,551
	0	0	0	0
	0	0	0	0
Total required for 2019 debt service				\$393,227
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2019				\$393,227
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2019				\$0
= Total debt levy				\$393,227

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 113 E Court St, Newton, TX 75966.

Name of person preparing this notice: Melissa Burks  
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 Date Prepared: 07/29/2019