

Notice About 2020 Tax Rates

Property Tax Rates in NEWTON COUNTY. This notice concerns the 2020 property tax rates for NEWTON COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.612886/\$100

This year's voter-approval tax rate: \$0.669317/\$100

To see the full calculations, please visit www.newtontax.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances: General Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	\$2,437,530
DEBT SERVICE	\$7,655

Current Year Debt Service: General Fund

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank-Software-District & County Clerk	\$58,282	\$4,999	\$0	\$63,281
Total required for 2020 debt service				\$63,281
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2020				\$63,281
+ Amount added in anticipation that the taxing unit will collect only 100.000000% of its taxes in 2020				\$0
= Total Debt Levy				\$63,281

Unencumbered Fund Balances: Road & Bridge Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund
Road & Bridge

Balance
\$1,034,227

Current Year Debt Service: Road & Bridge Fund

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank-John Deere Grader-Pct 1	\$74,548	\$2,959	\$0	\$77,507
Welch State Bank-Tractor/Mower-Pct 1	\$65,892	\$2,352	\$0	\$68,244
Welch State Bank-Peterbilt-Pct 1	\$43,335	\$3,499	\$0	\$46,834
Welch State Bank-John Deere Grader-Pct 1	\$80,041	\$5,898	\$0	\$85,939
Welch State Bank-2019 Kenworth-Solid Waste	\$44,418	\$1,861	\$0	\$46,279
Caterpillar Financial-Motor Grader-Pct 4	\$27,946	\$4,451	\$0	\$32,397
Caterpillar Financial-2 Motor Graders-Pct 3	\$89,213	\$15,098	\$0	\$104,311
Welch State Bank-Ford F-250	\$20,709	\$843	\$0	\$21,552
Total required for 2020 debt service				\$483,063
-	Amount (if any) paid from funds listed in unencumbered funds			\$0
-	Amount (if any) paid from other resources			\$0
-	Excess collections last year			\$0
=	Total to be paid from taxes in 2020			\$483,063
+	Amount added in anticipation that the taxing unit will collect only 100.000000% of its taxes in 2020			\$0
=	Total Debt Levy			\$483,063

Unencumbered Fund Balances: Farm to Market Flood Control Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund
LATERAL ROAD

Balance
\$1,461,523

Current Year Debt Service: Farm to Market Flood Control Fund

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
NONE	\$0	\$0	\$0	\$0

Total required for 2020 debt service	\$0
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2020	\$0
+ Amount added in anticipation that the taxing unit will collect only 100.000000% of its taxes in 2020	\$0
= Total Debt Levy	\$0

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The NEWTON COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0. This increased the voter-approval tax rate by \$0.000000/\$100.

Indigent Defense Compensation Expenditures

The NEWTON COUNTY spent \$0 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$0 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$0. This increased the voter-approval rate by \$/\$100 to recoup .

Eligible County Hospital Expenditures

The NEWTON COUNTY spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. In the preceding year, the NEWTON COUNTY spent \$0 for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is \$0. This increased the voter-approval tax rate by \$0.000000/\$100 to recoup .

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
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