

## Notice About 2022 Tax Rates

Property tax rates in Newton County.

This notice concerns the 2022 property tax rates for Newton County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	<b>\$0.719914/\$100</b>
<b>This year's voter-approval tax rate</b>	<b>\$0.824559/\$100</b>

To see the full calculations, please visit [www.co.newton.tx.us](http://www.co.newton.tx.us) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	-2,171,333

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank - 2020 Peterbilt 348 Grapple Debris Hauler	70,218	4,347	0	74,565
Welch State Bank - 2021 F250 Ford Super Duty Truck	16,934	1,020	0	17,954
Welch State Bank - 2021 F150 Ford	12,410	748	0	13,158
 Total required for 2022 debt service				 \$105,677
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2022				\$105,677
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022				\$0
= Total debt levy				\$105,677

**Farm to Market/Flood Control Fund – Unencumbered Fund Balance** The following estimated balances will be left in the taxing unit’s property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund	Balance
Lateral Road	1,481,683

**Farm to Market/Flood Control Fund – Current Year Debt Service** The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0

Total required for 2022 debt service	\$0
- Amount (if any) paid from unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022	\$0
= Total debt levy	\$0

**Special Road and Bridge Fund – Unencumbered Fund Balance** The following estimated balances will be left in the taxing unit’s property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge	619,353

**Special Road and Bridge Fund – Current Year Debt Service** The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank - 2022 Peterbilt Mech Truck	72,054	2,382	0	74,436
Welch State Bank-2021 F250 Ford Super Duty Truck - Pct 1	15,598	940	0	16,538
Welch State Bank	15,598	940	0	16,538

- 2021 F250 Ford

Super Duty

Truck-Pct 2

Caterpillar	274,952	14,710	0	289,662
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Financial-2019 2

Motor Graders-

Pct 3

Caterpillar	29,071	7,428	0	36,499
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Financial-2020

Wheel Loader-

Pct 3

Welch State	17,654	1,064	0	18,718
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Bank-2021 F350

Ford Super Duty

Truck-Pct 3

Welch State	15,598	940	0	16,538
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Bank-2021 F250

Ford Super Duty

Truck

Welch State	40,954	2,467	0	43,421
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Bank-2021 Mack

Truck-Pct 3

Welch State	42,220	1,287	0	43,507
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Bank-2020

Peterbilt 348-

Truck Pct 4

Caterpillar	146,998	7,940	0	154,938
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Financial-2018

Motor Grader-

Pct 4

Total required for 2022 debt service	\$710,795
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- Amount (if any) paid from unencumbered funds	\$0
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- Amount (if any) paid from other resources	\$0
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- Excess collections last year	\$0
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= Total to be paid from taxes in 2022	\$710,795
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+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022	\$0
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= Total debt levy

\$710,795

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This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Melissa Burks, PCC, Newton County Tax Assessor-Collector on 08/12/2022.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.