

## 2018 Property Tax Rates in NEWTON COUNTY

This notice concerns 2018 property tax rates for NEWTON COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Road & Bridge Fund	Farm to Market/Flood Control Fund
<b>Last year's tax rate:</b>			
Last year's operating taxes	\$5,139,073	\$1,433,293	\$823,757
Last year's debt taxes	\$0	\$298,957	\$0
Last year's total taxes	\$5,139,073	\$1,732,250	\$823,757
Last year's tax base	\$1,021,652,627	\$1,021,652,627	\$1,014,297,248
Last year's total tax rate	0.484085/\$100	0.150623/\$100	0.078538/\$100
<b>This year's effective tax rate:</b>			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$4,946,950	\$1,540,126	\$797,298
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,055,348,617	\$1,055,348,617	\$1,048,379,676
= This year's effective tax rate for each fund	0.468750/\$100	0.145935/\$100	0.076050/\$100
Total effective tax rate	0.690735/\$100		
<b>This year's rollback tax rate:</b>			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$4,946,950	\$1,274,548	\$797,298
÷ This year's adjusted tax base	\$1,055,348,617	\$1,055,348,617	\$1,048,379,676
= This year's effective operating rate	0.468750/\$100	0.120770/\$100	0.076050/\$100
× 1.08 = this year's maximum operating rate	0.506250/\$100	0.130431/\$100	0.082134/\$100
+ This year's debt rate	0.000000/\$100	0.025165/\$100	0.000000/\$100

= This year's rollback rate for each fund	0.506250/\$100	0.155596/\$100	0.082134/\$100
This year's total rollback rate	0.743980/\$100		

**Statement of Increase/Decrease**

If NEWTON COUNTY adopts a 2018 tax rate equal to the effective tax rate of 0.690735 per \$100 of value, taxes would increase compared to 2017 taxes by \$ 4,397.

**Schedule A: Unencumbered Fund Balances: General Fund**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	2,539,760
Debt Service	43,394

**Schedule B: 2018 Debt Service: General Fund**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Copier Lease/Purchases	21,585	5,320	0	26,905
Total required for 2018 debt service				\$26,905
- Amount (if any) paid from funds listed in Schedule A				\$26,905
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2018				\$0
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2018				\$0
= Total Debt Levy				\$0

**Schedule A: Unencumbered Fund Balances: Road & Bridge Fund**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge	1,565,276

**Schedule B: 2018 Debt Service: Road & Bridge Fund**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank-John Deere Loader-Pct 1	44,536	1,262	0	45,798
Welch State Bank-John Deere Grader-Pct 1	68,965	8,541	0	77,506
Welch State Bank-Case Backhoe-Pct 3	30,134	1,866	0	32,000
Welch State Bank-Case Backhoe-Pct 2	44,403	2,877	0	47,280

Welch State Bank-Excavator-Pct 2	30,340	860	0	31,200
Welch State Bank-Dump Truck-Pct 4	29,708	1,839	0	31,547
Caterpillar Financial-Motor Grader-Pct 4	25,324	7,074	0	32,398
Total required for 2018 debt service				\$297,729
-	Amount (if any) paid from funds listed in Schedule A			\$29,715
-	Amount (if any) paid from other resources			\$0
-	Excess collections last year			\$0
=	Total to be paid from taxes in 2018			\$268,014
+	Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2018			\$0
=	Total Debt Levy			\$268,014

**Schedule A: Unencumbered Fund Balances: Farm to Market/Flood Control Fund**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
Lateral Road	849,409

**Schedule B: 2018 Debt Service: Farm to Market/Flood Control Fund**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
None	0	0	0	0
Total required for 2018 debt service				\$0
-	Amount (if any) paid from funds listed in Schedule A			\$0
-	Amount (if any) paid from other resources			\$0
-	Excess collections last year			\$0
=	Total to be paid from taxes in 2018			\$0
+	Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2018			\$0
=	Total Debt Levy			\$0

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 113 Court Street, Newton, TX 75966.

Name of person preparing this notice: Melissa Burks

Title: Newton County Tax Assessor-Collector

Date prepared: July 23, 2018