## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.700926 per \$100 valuation has been proposed by the governing body of Newton County.

PROPOSED TAX RATE \$0.700926 per \$100 NO-NEW-REVENUE TAX RATE \$0.662880 per \$100 VOTER-APPROVAL TAX RATE \$0.776522 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Newton County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Newton County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Newton County is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 24, 2024, AT 8:00 AM AT Commissioners' Courtroom, 3rd Floor of the Newton County Courthouse, 110 Court St., Newton, TX 75966.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Newton County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners' Court of Newton County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property) /100

FOR the proposal: Ronald J. Cochran, County Judge Danny Bentsen, Comm. Pct. 1

Phillip A. White, Comm. Pct. 2

AGAINST the proposal: Gary Fomby, Comm. Pct. 3 Leanord E. Powell, Jr, Comm. Pct.

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**PRESENT** and not

voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Newton County last year to the taxes proposed to be imposed on the average residence homestead by Newton County this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0. 709575	\$0. 700926	decrease of -0.008649 per \$100, or -1.22%
Average homestead taxable value	\$90, 190	\$102, 984	increase of 14.19%
Tax on average homestead	\$639. 97	\$721. 84	increase of 81.87, or 12.79%
Total tax levy on all properties	\$9, 810, 308	\$10, 374, 891	increase of 564,583, or 5.75%

For assistance with tax calculations, please contact the tax assessor for Newton County at www.co.newton.tx.us or www.newtontax.org or visit Texas.gov/PropertyTaxes for more information.